

2 **Senate Bill No. 288**

3 (By Senator Minard)

4 _____
5 [Introduced January 18, 2012; referred to the Committee on
6 Banking and Insurance; and then to the Committee on the
7 Judiciary.]
8 _____

9
10
11 A BILL to amend and reenact article 7, chapter 64 of the Code of
12 West Virginia, 1931, as amended, relating to authorizing the
13 Insurance Commissioner to promulgate a legislative rule
14 relating to insurance holding company systems.

15 *Be it enacted by the Legislature of West Virginia:*

16 That article 7, chapter 64 of the Code of West Virginia, 1931,
17 as amended, be amended and reenacted to read as follows:

18 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO**
19 **PROMULGATE LEGISLATIVE RULES.**

20 **§64-7-1. Insurance Commissioner.**

21 The legislative rule filed in the State Register on the
22 twenty-eighth day of July, two thousand eleven, authorized under
23 the authority of section ten, article two, chapter thirty-three, of
24 this code, modified by the Insurance Commissioner to meet the

1 objections of the Legislative Rule-Making Review Committee and
2 refiled in the State Register on the twenty-first day of October,
3 two thousand eleven, relating to the Insurance Commissioner
4 (insurance holding company systems, [114 CSR 35](#)), is authorized.

5
6 NOTE: The purpose of this bill is to authorize the Insurance
7 Commissioner to promulgate a legislative rule relating to Insurance
8 Holding Company Systems.

9
10 This section is new; therefore, strike-throughs and
11 underscoring have been omitted.